

PRESS RELEASE For immediate release

Nor-Shipping announces winners of Clean Shipping Awards

Oslo, Norway 9 June 2009: Nor-Shipping organisers, in cooperation with Det Norske Veritas (DNV), have released the names of the winners for the first Clean Shipping Awards. The winners were announced at an awards ceremony during Nor-Shipping 2009's Opening Conference.

Working in cooperation with DNV, Nor-Shipping has established the Clean Shipping Awards. Selected by an independent jury, the Clean Shipping Awards cover three categories: Clean Sea, Clean Air, and Clean Innovation. In total, 60 companies were considered for the awards.

The Clean Sea Award winner is Royal Caribbean Cruises Ltd. in recognition of superior efforts to limit discharges from ship to sea. The company's Save the Waves program ensures that the only discharge to sea from the world's largest cruise ship – the "Oasis of the Seas" with a passenger capacity of 8,400 – is fresh drinkable water. Its waste is treated to a higher quality than that of the most stringent global standard.

The Clean Air Award winner is Teekay Corporation in recognition of outstanding efforts to reduce the emission of greenhouse gases. Its "Amundsen Spirit" is the first in a series of shuttle tankers with increased tank-design pressure and a VOC reinjection system that will prevent any emissions from cargo tanks during voyage.

The Clean Innovation Award winner is Stena Bulk in recognition of exceptional efforts to develop new products and services that contribute to the environmental performance of the world's merchant fleet. The Stena E-MAXair gas-electric driven chemical tanker project utilizes features such as an unconventional forward body design and strategic use of air cavities, translating into an estimated total reduction of CO2 emissions of 35 to 40 per cent.

According to Tollef Schiander, Director of Nor-Shipping, The Clean Shipping Awards have been developed in support of the Heyerdahl Award, which has been presented at Nor-Shipping since 1999 to the shipping company, which contributes most to an improvement of the global environment. "The Norwegian shipping industry is internationally recognized for being a pioneer in the development of solutions and technologies to manage a broad range of environmental issues," he says. "The Clean Shipping Awards will serve to support these efforts and reward any company with the vision and expertise to develop good environmental solutions."

The launch of the Clean Shipping Awards corresponded with this years' Opening Conference, entitled *From Crisis to Opportunity: Shipping's Role in the Fight against Climate Change.* The conference brought together leading industry voices representing shipowners, cargo owners and regulators to discuss climate change. The event, moderated by CNN's former Financial Editor, Todd Benjamin, included both presentations and roundtable discussions, allowing different parties to discuss and

debate proposed legislation being considered for the historic Copenhagen Convention on Climate Change, scheduled for December 2009.

"We believe that by combining the presentations of the Heyerdahl Award and the Clean Shipping Awards with an Opening Conference focused on climate change makes a strong statement to the industry about managing environmental issues – now and in the future," he says. "Despite concerns about the global economy, the industry is beginning to understand that managing climate change issues remain a long-term challenge. The Clean Shipping Awards have been established to honor achievement in this area."

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For more information about Nor-Shipping 2009 or The Leading Maritime Event Week, check www.nor-shipping.com or contact:

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